

DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 31 March 2009

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENT

	<u>Individual Quarter</u>		<u>Cummulative Quarter</u>	
	Current	Comparative	3 months	3 months
	Quarter Ended	Quarter Ended	Cumulative	Cumulative
	31.3.2009	31.3.2008	Todate	Todate
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	66,053	69,690	66,053	69,690
Operating Expenses	(59,267)	(60,758)	(59,267)	(60,758)
Other Operating Income	344	319	344	319
Profit from Operations	<u>7,130</u>	<u>9,251</u>	<u>7,130</u>	<u>9,251</u>
Finance Costs	(898)	(946)	(898)	(946)
Other Investment Income	60	68	60	68
Share of Profit Less Losses of Associated Companies	(28)	775	(28)	775
Profit Before Taxation	<u>6,264</u>	<u>9,148</u>	<u>6,264</u>	<u>9,148</u>
Taxation	(2,214)	(2,504)	(2,214)	(2,504)
Profit After Taxation	<u>4,050</u>	<u>6,644</u>	<u>4,050</u>	<u>6,644</u>
Attributable to:				
Equity Holders of the Parent	4,140	6,119	4,140	6,119
Minority Interests	(90)	525	(90)	525
	<u>4,050</u>	<u>6,644</u>	<u>4,050</u>	<u>6,644</u>
Earnings Per Share				
- Basic (sen)	4.70	6.95	4.70	6.95
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>31.3.2009</u>	<u>31.12.2008</u>
	<i>RM'000</i>	<i>RM'000</i>
ASSETS		
Non – current assets		
Property, plant & equipment	78,848	79,355
Plantation development expenditure	165,604	163,356
Capital WIP – Oil Mill	4,708	2,609
Investment properties	1,469	1,476
Prepaid land lease payments	4,992	5,003
Investments in associated companies	19,349	19,176
Other investments	2,303	2,295
Deferred tax assets	5,341	5,341
Goodwill on consolidation	11,974	11,974
	<u>294,588</u>	<u>290,585</u>
CURRENT ASSETS		
Inventories	44,408	55,313
Trade receivables	57,039	55,128
Other receivables	4,151	4,054
Tax refundable	1,200	70
Short term investments	216	214
Cash and bank balances	38,531	43,257
	<u>145,545</u>	<u>158,036</u>
TOTAL ASSETS	<u>440,133</u>	<u>448,621</u>

	UNAUDITED AS AT 31.3.2009 <i>RM'000</i>	AUDITED AS AT 31.12.2008 <i>RM'000</i>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	88,863	88,863
Share premium	694	694
Other reserves	5,185	7,994
Retained profits	195,125	190,985
Treasury shares, at cost	(1,369)	(1,312)
	<u>288,498</u>	<u>287,224</u>
Minority interests	9,234	9,324
Total Equity	<u><u>297,732</u></u>	<u><u>296,548</u></u>
Non – current liabilities		
Borrowings	51,891	51,997
Deferred tax liabilities	18,930	18,930
	<u>70,821</u>	<u>70,927</u>
Current liabilities		
Trade creditors	21,803	27,615
Other creditors	47,493	53,063
Borrowings	469	468
Taxation	1,815	-
	<u>71,580</u>	<u>81,146</u>
Total liabilities	<u>142,401</u>	<u>152,073</u>
TOTAL EQUITY AND LIABILITIES	<u><u>440,133</u></u>	<u><u>448,621</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>3.28</u>	<u>3.26</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31.03.2009 RM'000	3 MONTHS ENDED 31.03.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	64,038	65,706
Cash paid to suppliers and employees	(60,180)	(62,222)
	<u>3,858</u>	<u>3,484</u>
Cash generated from operations		
Tax paid	(947)	(786)
Interest paid	(898)	(905)
	<u>2,013</u>	<u>1,793</u>
Net cash from operating activities		
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in an associate	(200)	-
Purchase of property, plant and equipment	(3,770)	(2,242)
Plantation development expenditure	(2,829)	(2,706)
Short term investments	-	2,511
Proceeds from disposal of property, plant and equipment	3	-
Purchase of treasury shares	(57)	-
Rental income	60	68
Interest income	159	140
	<u>(6,634)</u>	<u>(2,229)</u>
Net cash outflow from investing activities		
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of borrowings	(105)	(449)
	<u>(105)</u>	<u>(449)</u>
Net cash outflow for financing activities		
Net change in cash and cash equivalents	(4,726)	(885)
Cash and cash equivalents as at 1 January 2009 / 1 January 2008	<u>43,257</u>	<u>25,948</u>
Cash and cash equivalents as at 31 March 2009 / 31 March 2008	<u>38,531</u>	<u>25,063</u>

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprises the following :

Cash and bank balances	<u>38,531</u>	<u>25,063</u>
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(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity
	Share Capital	Share Premium	Other Reserves	Retained Profits	Treasury Shares	Total		
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>		
3 months period ended 31 March 2009								
Balance as at 1 January 2009	88,863	694	7,994	190,985	(1,312)	287,224	9,324	296,548
Currency translation difference	-	-	(2,809)	-	-	(2,809)	-	(2,809)
Treasury share	-	-	-	-	(57)	(57)	-	(57)
Net profit for the period	-	-	-	4,140	-	4,140	(90)	4,050
Balance as at 31 March 2009	<u>88,863</u>	<u>694</u>	<u>5,185</u>	<u>195,125</u>	<u>(1,369)</u>	<u>288,498</u>	<u>9,234</u>	<u>297,732</u>

NB: For the financial year ended 31 December 2008, the Board has proposed a final dividend of 5% (1.8% less tax at 25% & 3.2 % tax-exempt per ordinary share).

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity
	Share Capital	Share Premium	Other Reserves	Retained Profits	Treasury Shares	Total		
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>		
3 months period ended 31 March 2008								
Balance as at 1 January 2008	88,863	694	3,839	174,326	(1,312)	266,410	11,740	278,150
Currency translation difference	-	-	(1,024)	-	-	(1,024)	-	(1,024)
Net profit for the period	-	-	-	6,119	-	6,119	525	6,644
Balance as at 31 March 2008	<u>88,863</u>	<u>694</u>	<u>2,815</u>	<u>180,445</u>	<u>(1,312)</u>	<u>271,505</u>	<u>12,265</u>	<u>283,770</u>

NB: For the financial year ended 31 December 2007, the Board has proposed a final dividend of 6% less tax at 26% per ordinary share.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008)